

Independent Verification Report

To: Benesse Corporation

1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by Benesse Corporation (hereafter “the Company”) to provide an independent verification on “Benesse Corporation FY2019* GHG Calculation Report for Scope 1, 2 and 3” (hereafter “the Report”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding energy-derived CO2 emissions from Scope 1, 2 and 3 in the Report was correctly measured and calculated, in accordance with the “Reporting and Calculation Rules” prepared by the Company (hereafter “the Rules”). The purpose of the verification is to evaluate the Report objectively and to enhance the credibility of information regarding energy-derived CO2 emissions in the Report.

*The FY2019 of the Company ended on March 31, 2020.

2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3”. The scope of this verification assignment covers energy-derived CO2 emissions from Scope 1, 2 and ten categories of Scope 3 (Category1, 2, 3, 4, 5, 6, 7, 9, 11 and 12). The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent of the total emissions in the Report. The organizational boundaries for Scope 1 and 2 included 55 sites of domestic branches and Taipei office.

Our verification procedures included:

- Visiting the Company’s Tokyo head office to check the perform validation to check the Rules.
- Visiting three domestic sites for Scope 1 and 2, and Tokyo head office for Scope 3. The number of sites was selected on the basis of sampling, while location was selected by the Company.
- On-site assessment to check the report scope and boundaries, energy-derived CO2 source and monitoring points for Scope 1, 2; calculation scenario and allocation method for Scope 3; and monitoring and calculation system and its controls for overall.
- Vouching: Cross-checking energy-derived CO2 emissions data against evidence for all sampling site.

3. Conclusion

Based on the procedures described above, nothing has come to our attention that has caused us to believe that the statement of the information regarding the Company’s FY2019 energy-derived CO2 emissions from Scope 1, 2 and 3 in the Report, is not materially correct, or has not been prepared in accordance with the Rules.

4. Consideration

The Company was responsible for preparing the Report, and JQA’s responsibility was to conduct verification of energy-derived CO2 in the Report only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Board Director

For and on behalf of Japan Quality Assurance Organization

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August 18, 2020